

SECOND
QUARTER
2009

2009 SECOND QUARTER 2009

BOARD OF DIRECTORS

Lisa Berman • CHAIRMAN
Samuel Moore • VICE-CHAIRMAN
Robin Woolfolk • SECRETARY
Solomon McCauley • TREASURER
Eileen Pillar • Bernie Coles
Lindsay C. Woolfolk Jr.

SUPERVISORY COMMITTEE

Ardna Giannini
Robin Woolfolk
Rodney Hildebrand

STAFF

Vincent Speckenbach • MANAGER
Ray Carbonneau • MEMBER SERVICES REPRESENTATIVE
Marvin Mayo • MEMBER SERVICES REPRESENTATIVE
Joann Wenk • MEMBER SERVICES REPRESENTATIVE

Hours of Operation

Open Monday through Friday
8:30 a.m. to 5 p.m.

Contact Information

Phone: (434) 973-4280
Fax: (434) 973-4095
e-mail: cpfcu@embarqmail.com
Website: www.avenue.org/cpfcu/

Membership in CPFCU is available to all employees,
retired employees and members of the following:

Charlottesville Sectional Center
Harrisonburg Processing Center
Associate Offices of the Above
Charlottesville-Albemarle American Legion Post 74,
It's Auxillary and Sons of Squadron 74

Membership includes family members
and members of the household of the above
and of all credit union members.



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



© CUAdvantage.com • 877.799.0784

2009 SECOND QUARTER 2009

Time for Some Reflection on Protection...

Get Extra Security with GAP Coverage

MEMBER'S CHOICE Guaranteed Asset Protection (GAP) could save you thousands, especially on a new car. Most cars depreciate by thousands of dollars as soon as they are purchased. But if your vehicle is stolen or totaled, your liability for your loan remains the same.

That's where **GAP** coverage should enter the protection picture. Because there could be a big difference between what your insurance will pay and what you owe on your auto loan. That can amount to thousands, especially in the early years of your loan. And that's money that will come out of your pocket – for a vehicle that, for all practical purposes, no longer exists. In other words, your vehicle might be gone, but you will still have to make the monthly payment!

It's easy to be covered. You can sign up for **GAP** coverage when you apply for your vehicle loan. There's no underwriting, no red tape, no hassles. And for your convenience, the amount of the low-cost coverage can be added to your monthly loan payment.

Contact us for our current loan rates and terms – ask about **MEMBER'S CHOICE GAP** coverage for your next vehicle loan. **MEMBER'S CHOICE GAP** is made available and underwritten by CUMIS Insurance Society, Inc.

Holiday Closings

MEMORIAL DAY
Monday
May 25, 2009

INDEPENDENCE DAY
Friday
July 3, 2009

CHARLOTTESVILLE POSTAL
FEDERAL CREDIT UNION
Messenger

1155 Seminole Trail • P.O. Box 6488

Charlottesville, VA 22906

434.973.4280





Message from the Manager

Can the Credit Union be ALL things to ALL the members? NO!

What I would like to do is make our members aware of all the ways we can help them build a successful financial future. I hope the following helps everyone who reads this:

DEPOSIT ACCOUNTS

- **Regular Shares** – Every member has to have one.
- **Prime Shares** – Has restrictions, but pays a higher rate.
- **Share Drafts** – A free checking account.
- **Share Certificates** – A longer term investment.

If you have deposit accounts at other financial institutions, compare the rates you are receiving. The question to ask regarding certificates is, "If I need the funds, am I penalized on the balance of the certificate or on the amount I need to withdraw?"

LOANS

- **New & Used Vehicle Loans** – The same rate for New & Used vehicles.
- **Personal Loans** – When you need that special loan, we are here for you.
- **Real Estate Loans** – We offer fixed-rate first mortgages. Non-traditional mortgages and subprime lending are not done here.
- **VISA Credit Cards** – Compare our rates.

SERVICES

- **Life Saving Insurance** – The Credit Union pays for the insurance.
- **Credit Disability Insurance** – Protects your loan when you are disabled.
- **Single/Joint Credit Life Insurance** – If anything happens to you, your loan is paid.
- **GAP Insurance** – Finance up to 125% of the vehicle value.
- **Direct Deposit** – Social Security, retirement, payroll.
- **Payroll Deduction** – Loan payments, or into checking or savings.
- **VISA Gift Cards** – Don't know what to give someone? How about a Gift Card?

A member is a person who comes to us with his or her needs and wants. It is our job to fill them. The member is the most important person in the Credit Union. A member deserves the most courteous attention we can give. Members are the lifeblood of this Credit Union. Without them we would have to close our doors. **WE WILL NEVER FORGET IT.**

Vincent Speckenbach
Manager/CEO

Please Keep Your Accounts Active & Up-to-Date

If your accounts show no activity (other than dividends posted) for five years, Virginia Law states that we must turn the funds over to them.

Dormant accounts are expensive for the Credit Union and you. (See fee schedule.) A Dormant account is an account with no activity for (3) three years. A fee is charged for any inactive account that has a minimum balance below \$100 or has no address. Making a transaction on your account at least every twelve months will help you avoid this problem.

It is also important for you to keep us informed of any changes in your address, email or telephone number. When we have current information on file, you can avoid the fee for return mail. We can contact you and help you avoid fees such as the dormant account fee.

Keeping your account active and your information current is important to both the Credit Union and you.

PRIVACY NOTICE

Charlottesville Postal Federal Credit Union collects nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us or others
- Information we receive from a consumer reporting agency

We do not disclose any nonpublic personal information about you to anyone, except as permitted by law.

If you decide to terminate your membership or become an inactive member, we will adhere to the privacy policies and practices as described in this notice.

Charlottesville Postal Federal Credit Union restricts access to your personal and account information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

SPECIAL VEHICLE LOAN PROMOTION

February 1, 2009 – June 30, 2009

A Special Vehicle Loan Coupon was included in your Year End Statement!

1.49% Rate Reduction

No Minimum Rate • New Money Only
(Refinanced funds at existing rate)

RATE EXAMPLES:

Beacon Score	Over 750	600 – 649
Base Rate (APR*)	5.99%	6.99%
36 Month Term	-1.00%	0.00%
60% Financing	-2.00%	-2.00%
Normal Rate (APR*)	2.99%	4.99%
Less Special Rate Reduction	-1.49%	-1.49%
Final Rate (APR*)	1.50%	3.50%



*APR = Annual Percentage Rate.