

FOURTH
QUARTER
2009

2009 FOURTH QUARTER 2009

BOARD OF DIRECTORS

Lisa Berman • CHAIRMAN
Samuel Moore • VICE-CHAIRMAN
Robin Woolfolk • SECRETARY
Jeffrey Green • TREASURER
Eileen Pillar • Richard Mitchell
Lindsay C. Woolfolk Jr.

SUPERVISORY COMMITTEE

Ardna Giannini
Robin Woolfolk
Rodney Hildebrand

STAFF

Vincent Speckenbach • MANAGER
Ray Carbonneau • MEMBER SERVICES REPRESENTATIVE
Marvin Mayo • MEMBER SERVICES REPRESENTATIVE
Joann Wenk • MEMBER SERVICES REPRESENTATIVE

Hours of Operation*

Open Monday through Friday
8:30 a.m. to 5 p.m.

Contact Information

Phone: (434) 973-4280
Fax: (434) 973-4095
e-mail: cpfcu@embarqmail.com
Website: www.charlottesvillepostalfcu.com

Membership in CPFCU is available to all employees,
retired employees and members of the following:

Charlottesville Sectional Center
Harrisonburg Processing Center
Associate Offices of the Above
Charlottesville-Albemarle American Legion Post 74,
It's Auxillary and Sons of Squadron 74

Membership includes family members
and members of the household of the above
and of all credit union members.



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Holiday Loan Special

Are you going to use those high rate credit cards for your holiday shopping? Are you going to take a trip for the holidays to visit family? Have you always wanted to treat yourself to a special holiday gift? Check out the **special holiday rates** your Credit Union has!

RATES AS LOW AS
3.99% APR*

November 1, 2009 to February 28, 2010.

* APR= Annual Percentage Rate. New money only. No refinances. Rates are for 12-month term. Longer terms available at higher rates. Rate and amount is determined by Beacon Score and Term. No extra deductions.

Holiday Skip-A-Loan Program

Skip your November, December or January Payment!*

To participate in this program, there are few restrictions:

- Loans must be open a minimum of six months.
- No delinquency in the past six months (delinquency refers to 15 days or more).
- You can not have had an extension on the loan in the past six months.
- A Skip a Payment Form must be signed and a \$25.00 fee is required for each loan.

* Real-Estate, VISA and Equity Line are not included in this program.

Holiday VISA Check Promotion

Take advantage of your Charlottesville Postal VISA Credit Card by using the Special Holiday Checks sent to you.

Special Rate of 4.99% APR* until you pay off the balance on the Special Checks. The Holiday Checks are good starting November and end in February.

Don't have a Charlottesville Postal VISA Credit Card? Apply now to take advantage of this low rate.

* APR= Annual Percentage Rate.

CHARLOTTESVILLE POSTAL
FEDERAL CREDIT UNION
Messenger

1155 Seminole Trail • P.O. Box 6488

Charlottesville, VA 22906

434.973.4280



Message from the Manager

At the July Board of Directors meeting, a board member told me that a member had questioned the Fee Schedule that was included with the June Statement. One question was regarding the Dormant Account Fee. A member's Main Share Account has to be unused for three years prior to receiving a fee. Every year, I include a write up in the Quarterly Newsletter to remind members about dormancy. I also write to the member before the fee is charged. Fees are charged when the staff has to do additional work or when we are charged a fee. This happens when a member deposits a check and it is returned to us. We have to collect that money from the member. When a member follows the rules of the Credit Union they are very unlikely to be charged a fee (however, we do charge a fee for the purchase of a gift card).

We offer a free Share Draft Account (checking account), except for the fee when it isn't handled properly. However, some members have decided to use our Official Checks like a Share Draft Account. They get checks payable to themselves and companies. Please note there will be fees for doing this.

We want to be your main financial institution. That is why we have added debit cards and online banking. I know it is a hassle to change your accounts from the bank to the credit union. However, we will work with you to make it as painless as possible. Don't close the accounts at the bank until we have everything set up for you at the Credit Union. Stop in to see us and we will work with you. Compare our rates and fees and see if we can't be your main financial institution.

Vincent Speckenbach
Manager/CEO



Student Incentive Program

The Credit Union looks to reward our members who are students. To participate in this program the student must be the main-named member on the account. The student must be a member at the beginning of the semester (for this semester only the cut off date is October 31, 2009). Copies of grades are required.

Elementary, Jr. High and High School:

- Semester Grades (2 times per year---Fall Semester and Spring Semester)
- An "A" or "O" for Outstanding = \$5.00
- A "B" or "E" for Excellent = \$3.00
- Graduation from High School = \$50.00

College Students:

- Full Time Undergrad only (12 or more credit hours)
- Maximum age of student is 25
- Cumulative Grade Point Average 3.5 or higher = \$35.00 per semester
- Graduation from two-year school = \$60.00
- Graduation from four-year school = \$100.00

Any exception will be reviewed and decided by the Credit Union manager.

On Line Banking Is Here!

Another reason not to come to the Credit Union

- View all Accounts including Balances, Available Funds and Last Activity
- Loan Balances, Credit Available, Next Payment, Account Payoff
- View Account Activity with Transaction Sorting and Date Ranges
- Process Secure Transaction Requests (Withdrawals and Transfers)
- Secure Form Delivery (check orders, stop payments)
- Also coming soon is Bill Payer

Stop by the Credit Union to sign up.



Debit Cards Coming To CPFCU In September!

You've ask for it, we've listened. Debit Cards are what our membership has been asking for. Starting in September this service will now be available to our members that have a checking account with CPFCU, and if you do not have a checking account with CPFCU now's the perfect time to stop by the Credit Union and open one today.

It's easy and it's free!

You will now have the convenience of accessing your money 24 hours a day. The Credit Union will offer this service free of any service charges or transaction fees.

Stop by your Credit Union today for more information.

Annual Meeting

The 53rd Annual Meeting for CPFCU will be held on March 20, 2010, so be sure to mark your calendars!

- If you sign up, you will be responsible for the cost for yourself and your guest if you do not attend.
- One (1) guest per member (except for member's children under 18).
- Gifts and door prize tickets for members only.
- No Alcoholic Beverages.

More information regarding place and time will follow.

VISA Gift Cards

The Credit Union offers **VISA GIFT CARDS** in the amounts of \$10 to \$500 at a cost of \$3.00 per card. Our VISA Gift Cards can be given as a gift or used like a credit or debit card. Plan now for the Holidays.

Holiday Closings

- COLUMBUS DAY** • Monday, October 12, 2009
- VETERAN'S DAY** • Wednesday, November 11, 2009
- THANKSGIVING** • Thursday, November 26, 2009
Friday, November 27, 2009
- CHRISTMAS EVE** • Thursday, December 24, 2009
- CHRISTMAS DAY** • Friday, December 25, 2009
- NEW YEARS DAY** • Friday, January 1, 2010